

PRELIMINARY STATEMENT - PART VI - MEMORANDUM ACCOUNTS
GENERAL RATE CASE MEMORANDUM ACCOUNT 2024 (GRCMA2024)

Sheet 1

1. Purpose

The GRCMA2024 is an interest-bearing memorandum account that is recorded on the Utility's financial statements. The GRCMA2024 is effective January 1, 2024 and consists of two subaccounts:

- a. GRC Subaccount - Pursuant to Decision (D.) 23-05-012, the purpose of this subaccount is to record the shortfall or overcollection resulting from the difference between the revenue requirement and corresponding rates in effect on January 1, 2024 for utility service and the final revenue requirement and corresponding rates adopted by the Commission in a decision for Application (A.) 22-05-015, SoCalGas' 2024 General Rate Case.
- b. CCM Subaccount - The purpose of this subaccount is to record an adjustment for the Cost of Capital mechanism (CCM) pursuant to D.22-12-031 as described in Advice No. (AL) 6207 and track the difference in authorized rate of return and corresponding rates in effect on January 1, 2024 and the final authorized rate of return upon approval of AL 6207.

2. Applicability

This account shall apply to all gas customers except for those specifically excluded by the Commission.

3. Rates

See Disposition Section. The balance in the GRCMA2024 will be included in gas transportation rates upon Commission approval.

4. Accounting Procedures – GRC Subaccount

Utility shall maintain the GRC Subaccount of the GRCMA2024 by making the following entries detailed below, upon a final decision for A.22-05-015.

- a. A debit entry equal to the pro rata allocation of SoCalGas' annual base margin revenue requirement adopted in A.22-05-015 for the period January 1, 2024 until the effective date of rates adopted in a decision for A.22-05-015.
- b. A credit entry equal to the pro rata allocation of SoCalGas' current annual base margin revenue requirement for each month beginning January 1, 2024 until the effective date of rates adopted in a decision for A.22-05-015.
- c. An entry equal to the amortization of the GRC Subaccount of the GRCMA2024 balance as authorized by the Commission; and
- d. An entry equal to the interest on the average balance in the account during the month, calculated in the manner described in the Preliminary Statement, Part I, J.

(TO BE INSERTED BY UTILITY)

ADVICE LETTER NO. 6229-G
DECISION NO. 22-12-031

ISSUED BY

Dan Skopec
Senior Vice President
Regulatory Affairs

(TO BE INSERTED BY CAL. PUC)

SUBMITTED Dec 1, 2023
EFFECTIVE Dec 31, 2023
RESOLUTION NO. _____

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Sheet 2

5. Accounting Procedures – CCM Subaccount

Utility shall maintain the CCM Subaccount of the GRCMA2024 by making the following entries detailed below, upon approval of AL 6207.

- a. A debit entry equal to the pro rata allocation of the authorized rate of return approved in AL 6207 for the period of January 1, 2024 until the effective date rates are updated for the CCM trigger adjustment.
- b. A credit entry equal to the pro rata allocation of the current authorized rate of return for each month beginning January 1, 2024 until the effective date rates are updated for the CCM trigger adjustment.
- c. An entry equal to the amortization of the CCM Subaccount of the GRCMA2024 balance as authorized by the Commission; and
- d. An entry equal to the interest on the average balance in the account during the month, calculated in the manner described in the Preliminary Statement, Part I, J.

6. Disposition

The GRCMA2024 will be amortized in connection with the implementation of GRC rates adopted in a decision for A.22-05-015 and/or as directed by the Commission in approval of AL 6207.

(TO BE INSERTED BY UTILITY)

ADVICE LETTER NO. 6229-G
DECISION NO. 22-12-031

ISSUED BY

Dan Skopec
Senior Vice President
Regulatory Affairs

(TO BE INSERTED BY CAL. PUC)

SUBMITTED Dec 1, 2023
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