

PRELIMINARY STATEMENT - PART VI - MEMORANDUM ACCOUNTS
ANGELES LINK MEMORANDUM ACCOUNT (ALMA)

Sheet 1

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1. Purpose

The ALMA is an interest-bearing memorandum account recorded on SoCalGas' financial statements. Pursuant to Decision (D.) 22-12-055, the purpose of the ALMA is to record incremental costs associated with the Angeles Link Project, which would develop an integrated hydrogen energy transport system. D.22-12-055 also authorized the creation of a Phase One Subaccount. Additional phases of the Angeles Link Project may be added for recording to the ALMA by filing additional Applications for Commission approval.

The ALMA shall consist of the following subaccount(s):

- 1) The Phase One Subaccount will record the incremental costs of performing Phase One feasibility studies for the Angeles Link Project, subject to certain enumerated conditions. Phase One costs are initially capped at \$26 million, which may be increased by up to 15% after submission and subsequent approval of a Tier 2 Advice Letter.

2. Applicability

The ALMA shall apply to all customers except those specifically excluded by the Commission.

3. Rates

See Disposition Section.

4. Phase One Subaccount – Accounting Procedures

SoCalGas maintains this account by recording entries at the end of each month, net of applicable FF&U, as follows:

- a) A debit entry equal to the actual operations and maintenance (O&M) costs and capital-related costs (i.e., depreciation, return and taxes) associated with Phase One feasibility studies for the Angeles Link Project;
- b) An entry to amortize the account balance as authorized by the Commission; and
- c) An entry equal to interest on the average of the balance in the account during the month, calculated in the manner described in Preliminary Statement, Part I, J.

5. Disposition

SoCalGas will file an application in order to request authority to recover the costs in the Phase One Subaccount of the ALMA.

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(TO BE INSERTED BY UTILITY)
ADVICE LETTER NO. 6070
DECISION NO. 22-12-055

ISSUED BY
Dan Skopec
Sr Vice President Regulatory Affairs

(TO BE INSERTED BY CAL. PUC)
SUBMITTED Dec 21, 2022
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