

PUBLIC UTILITIES COMMISSION

505 VAN NESS AVENUE
SAN FRANCISCO, CA 94102-3298



March 18, 2020

Advice Letter 5588-G

Ronald van der Leeden
Director, Regulatory Affairs
Southern California Gas
555 W. Fifth Street, GT14D6
Los Angeles, CA 90013-1011

**SUBJECT: Updated Greenhouse Gas Proceeds, 2020 California Climate Credit, and
Greenhouse Gas Balancing Account Pursuant to Resolution G-3565**

Dear Mr. van der Leeden:

Advice Letter 5588-G is effective as of February 18, 2020.

Sincerely,

A handwritten signature in cursive script that reads "Edward Randolph".

Edward Randolph
Deputy Executive Director for Energy and Climate Policy/
Director, Energy Division



Ronald van der Leeden
Director
Regulatory Affairs

555 W. Fifth Street, GT14D6
Los Angeles, CA 90013-1011
Tel: 213.244.2009
Fax: 213.244.4957

RvanderLeeden@socalgas.com

February 18, 2020

Advice No. 5588
(U 904 G)

Public Utilities Commission of the State of California

Subject: Updated Greenhouse Gas Proceeds, 2020 California Climate Credit, and Greenhouse Gas Balancing Account Pursuant to Resolution G-3565

Southern California Gas Company (SoCalGas) hereby submits for approval by the California Public Utilities Commission (Commission or CPUC) revisions to its tariff schedules, applicable throughout its service territory, as shown on Attachment A.

Purpose

The purpose of this Advice Letter (AL) is to update the amount of Greenhouse Gas (GHG) allowance proceeds that will be returned to customers in 2020 after subtracting SoCalGas' funding obligation for certain Senate Bill (SB) 1477 projects and to calculate a revised 2020 California Climate Credit, in compliance with Resolution (Res.) G-3565 Ordering Paragraph (OP) 2. In addition, a modification of Preliminary Statement – Part V – Balancing Accounts, Greenhouse Gas Balancing Account (GHGBA) is included to note the reduction in the annual forecast of funding available to customers for the California Climate Credit refund.

Background

SB 1477 requires the CPUC to develop and supervise the administration of the Technology and Equipment for Clean Heating (TECH) Initiative, a statewide market development initiative, to require gas utilities to advance the state's market for low-emission space and water heating equipment for new and existing residential buildings. SB 1477 also requires the CPUC to develop and supervise the administration of the Building Initiative for Low-Emissions Development (BUILD) Program to require gas utilities to provide incentives to eligible applicants, as defined, for the deployment of near-zero-emission building technologies to significantly reduce the emissions of GHGs from buildings, as specified.

SB 1477 further requires that the CPUC, for Fiscal Year (FY) 2019–20 to 2022–23, inclusive, allocate \$50,000,000 annually to the TECH Initiative and the BUILD Program. The source of program funding is the proceeds, including any accrued interest, received by gas utilities (including SoCalGas) from the direct allocation of GHG emissions allowances from the market based compliance mechanism overseen by the California Air Resources Board, also known as the Cap-and-Trade Program.

As part of its implementation of the Cap-and-Trade Program, the CPUC requires SoCalGas to return its GHG allowance proceeds in equal amounts to residential customers as an annual Climate Credit, distributed each April. To establish the value of the annual Climate Credit, as part of their annual natural gas true-up AL filings, SoCalGas uses CPUC-approved templates to forecast the total amount of allowance proceeds expected to be received in the subsequent calendar year, determine the total amount available to customers after making any adjustments, and then divide this adjusted total amount by the number of residential customers to calculate the per household Climate Credit. Because the TECH Initiative and BUILD Program will now also use allowance proceeds as their statutorily mandated funding source, participating gas utilities must adjust their annual forecast of funding available to customers for the Climate Credit by deducting their share of the \$50 million funding obligation for TECH and BUILD. Res. G-3565 identifies SoCalGas' share of the funding obligation as \$24,630,000.

On October 15, 2019 SoCalGas submitted AL 5530, *Annual Regulatory Account Balance Update for Rates Effective January 1, 2020* which, among other things, calculated the GHG allowance proceeds available to return to customers and calculated a proposed 2020 Climate Credit. On December 10, 2019, the CPUC issued a non-standard disposition letter approving AL 5530 except for the GHG allowance proceeds calculation, outreach and administrative expenses, and 2020 Climate Credit.

Discussion

Pursuant to Res. G-3565, SoCalGas includes, as Attachment B, an updated calculation of the amount of GHG proceeds to be returned to customers after accounting for SoCalGas' SB 1477 programs funding obligation. As shown therein, SoCalGas' 2020 Net GHG Proceeds Available for Customer Returns is \$163.6 million which, when spread over 6.3 million residential households, results in a 2020 Residential Annual Credit of \$26.15. SoCalGas' Schedule No. G-CCC, Greenhouse Gas California Climate Credit, is updated to include the 2020 Climate Credit amount.

In addition, a modification of the GHGBA is included to note the reduction in the annual forecast of funding available to customers for the Climate Credit refund by the authorized annual funding obligation associated with the TECH Initiative and BUILD Program.

The tariff revisions are included on Attachment A.

Protest

Anyone may protest this AL to the Commission. The protest must state the grounds upon which it is based, including such items as financial and service impact, and should be submitted expeditiously. The protest must be made in writing and received within 20 days of the date of this AL, which is March 9, 2020. The address for mailing or delivering a protest to the Commission is:

CPUC Energy Division
Attention: Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102

Copies of the protest should also be sent via e-mail to the Energy Division Tariff Unit (EDTariffUnit@cpuc.ca.gov). A copy of the protest should also be sent via both e-mail and facsimile to the address shown below on the same date it is mailed or delivered to the Commission.

Attn: Ray B. Ortiz
Tariff Manager - GT14D6
555 West Fifth Street
Los Angeles, CA 90013-1011
Facsimile No.: (213) 244-4957
E-mail: ROrtiz@socalgas.com

Effective Date

SoCalGas believes this AL is subject to Energy Division disposition and should be classified as Tier 1 (effective pending disposition) pursuant to General Order (GO) 96-B. It is submitted in compliance with OP 2 of Res. G-3565. Therefore, SoCalGas respectfully requests that this submittal be approved on February 18, 2020, which is the date submitted.

Notice

A copy of this AL is being sent to SoCalGas' GO 96-B service list and the Commission's service lists in R.14-03-003 and R.19-01-011. Address change requests to the GO 96-B service list should be directed via e-mail to tariffs@socalgas.com or call 213-244-2837. For changes to all other service lists, please contact the Commission's Process Office at 415-703-2021 or via e-mail at Process_Office@cpuc.ca.gov.

Ronald van der Leeden
Director – Regulatory Affairs

Attachments



ADVICE LETTER SUMMARY

ENERGY UTILITY



MUST BE COMPLETED BY UTILITY (Attach additional pages as needed)

Company name/CPUC Utility No.:

Utility type:

- ELC GAS WATER
 PLC HEAT

Contact Person:

Phone #:
E-mail:
E-mail Disposition Notice to:

EXPLANATION OF UTILITY TYPE

ELC = Electric GAS = Gas WATER = Water
 PLC = Pipeline HEAT = Heat

(Date Submitted / Received Stamp by CPUC)

Advice Letter (AL) #:

Tier Designation:

Subject of AL:

Keywords (choose from CPUC listing):

AL Type: Monthly Quarterly Annual One-Time Other:

If AL submitted in compliance with a Commission order, indicate relevant Decision/Resolution #:

Does AL replace a withdrawn or rejected AL? If so, identify the prior AL:

Summarize differences between the AL and the prior withdrawn or rejected AL:

Confidential treatment requested? Yes No

If yes, specification of confidential information:

Confidential information will be made available to appropriate parties who execute a nondisclosure agreement. Name and contact information to request nondisclosure agreement/ access to confidential information:

Resolution required? Yes No

Requested effective date:

No. of tariff sheets:

Estimated system annual revenue effect (%):

Estimated system average rate effect (%):

When rates are affected by AL, include attachment in AL showing average rate effects on customer classes (residential, small commercial, large C/I, agricultural, lighting).

Tariff schedules affected:

Service affected and changes proposed¹:

Pending advice letters that revise the same tariff sheets:

¹Discuss in AL if more space is needed.

Protests and all other correspondence regarding this AL are due no later than 20 days after the date of this submittal, unless otherwise authorized by the Commission, and shall be sent to:

CPUC, Energy Division
Attention: Tariff Unit
505 Van Ness Avenue
San Francisco, CA 94102
Email: EDTariffUnit@cpuc.ca.gov

Name:
Title:
Utility Name:
Address:
City:
State: Zip:
Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

Name:
Title:
Utility Name:
Address:
City:
State: Zip:
Telephone (xxx) xxx-xxxx:
Facsimile (xxx) xxx-xxxx:
Email:

ATTACHMENT A
Advice No. 5588

Cal. P.U.C. Sheet No.	Title of Sheet	Cancelling Cal. P.U.C. Sheet No.
Revised 57216-G	PRELIMINARY STATEMENT - PART V - BALANCING ACCOUNTS, GREENHOUSE GAS BALANCING ACCOUNT (GHGBA), Sheet 1	Revised 52049-G
Revised 57217-G	PRELIMINARY STATEMENT - PART V - BALANCING ACCOUNTS, GREENHOUSE GAS BALANCING ACCOUNT (GHGBA), Sheet 2	Revised 52950-G
Revised 57218-G	PRELIMINARY STATEMENT - PART V - BALANCING ACCOUNTS, GREENHOUSE GAS BALANCING ACCOUNT (GHGBA), Sheet 3	Revised 52051-G
Revised 57219-G	Schedule No. G-CCC, GREENHOUSE GAS CALIFORNIA CLIMATE CREDIT, Sheet 1	Revised 55988-G
Revised 57220-G	TABLE OF CONTENTS	Revised 57195-G
Revised 57221-G	TABLE OF CONTENTS	Revised 57196-G
Revised 57222-G	TABLE OF CONTENTS	Revised 56862-G

PRELIMINARY STATEMENT - PART V - BALANCING ACCOUNTS
GREENHOUSE GAS BALANCING ACCOUNT (GHGBA)

Sheet 1

1. Purpose

The GHGBA is an interest bearing two-way balancing account recorded on SoCalGas' financial statements. Pursuant to Decision (D.) 14-12-040, the purpose of the GHGBA is to record costs incurred to comply with the California Cap and Greenhouse Gas (GHG) Emissions and Market-Based Compliance mechanisms (Cap-and-Trade Program) regulations imposed by the Air Resources Board (ARB). The GHGBA will record actual Cap-and-Trade Program costs incurred by SoCalGas as a regulated natural gas supplier that delivers gas to California end-users and as owners and operators of facilities that are classified as covered entities under the Cap-and-Trade Program regulations with the corresponding actual revenues billed to applicable customers to recover such costs as authorized by the Commission. In addition, the GHGBA will record revenues received from consignment of natural gas supplier allowances for auction. Pursuant to D.15-10-032, the GHGBA will also separately identify and record GHG compliance costs associated with Lost and Unaccounted For (LUAF) gas. The GHGBA is effective December 18, 2014, the effective date of D.14-12-040, and modified on October 22, 2015, the effective date of D.15-10-032.

Senate Bill 1477 requires the CPUC to develop and supervise the administration of the Technology and Equipment for Clean Heating (TECH) Initiative and the Building Initiative for Low-Emissions Development (BUILD) Program. In compliance with Resolution (Res.) G-3565, SoCalGas will reduce the annual forecast of funding available to customers for the Climate Credit refund by the authorized annual funding obligation associated with the TECH Initiative and BUILD Program.

The GHGBA shall consist of four subaccounts:

- 1) End Users GHG Compliance Cost Subaccount records costs and corresponding revenues associated with emission allowances and/or offsets purchases for SoCalGas' natural gas deliveries to end users;
- 2) Company Facilities GHG Compliance Cost Subaccount records costs and corresponding revenues associated with emission allowances and/or offsets purchases for SoCalGas' covered facilities;
- 3) LUAF GHG Compliance Cost Subaccount records costs and corresponding revenues associated with emission allowances and/or offsets purchases for SoCalGas' LUAF gas; and
- 4) Consignment Revenues Subaccount records revenues received from consignment of natural gas supplier allowances for auction.

2. Applicability

The GHGBA shall apply to gas customers except for those specifically excluded by the Commission.

3. Rates

See Disposition Section.

(Continued)

(TO BE INSERTED BY UTILITY)
 ADVICE LETTER NO. 5588
 DECISION NO.

ISSUED BY
Dan Skopec
 Vice President
 Regulatory Affairs

(TO BE INSERTED BY CAL. PUC)
 SUBMITTED Feb 18, 2020
 EFFECTIVE Feb 18, 2020
 RESOLUTION NO. G-3565

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PRELIMINARY STATEMENT - PART V - BALANCING ACCOUNTS
GREENHOUSE GAS BALANCING ACCOUNT (GHGBA)

Sheet 2

(Continued)

4. End Users GHG Compliance Cost Subaccount - Accounting Procedures

SoCalGas maintains this subaccount by making monthly entries, net of applicable FF&U, as follows:

- a) A debit entry to record an allocation of the cost of Cap-and-Trade allowances and/or offsets purchases based on GHG emissions associated with SoCalGas' natural gas deliveries to end users to comply with the Cap-and-Trade Program requirements;
- b) A credit entry equal to actual GHG revenues billed to customers for recovery of Cap-and-Trade Program compliance costs for natural gas deliveries to end users;
- c) An entry to amortize the prior year's balance; and
- d) An entry equal to interest on the average of the balance in the account during the month, calculated in the manner described in Preliminary Statement, Part I, J.

5. Company Facilities GHG Compliance Cost Subaccount - Accounting Procedures

SoCalGas maintains this subaccount by making monthly entries, net of applicable FF&U, as follows:

- a) A debit entry to record an allocation of the cost of Cap-and-Trade allowances and/or offsets purchases based on GHG emissions associated with SoCalGas' covered facilities to comply with the Cap-and-Trade Program requirements;
- b) A credit entry equal to actual GHG revenues billed to customers for recovery of Cap-and-Trade Program compliance costs for SoCalGas' covered facilities;
- c) An entry to amortize the prior year's balance; and
- d) An entry equal to interest on the average of the balance in the account during the month, calculated in the manner described in Preliminary Statement, Part I, J.

6. LUAF GHG Compliance Cost Subaccount - Accounting Procedures

SoCalGas maintains this subaccount by making monthly entries, net of applicable FF&U, as follows:

- a) A debit entry to record an allocation of the cost of Cap-and-Trade allowances and/or offsets purchases based on GHG emissions associated with LUAF gas to comply with the Cap-and-Trade Program requirements;
- b) A credit entry equal to actual GHG revenues billed to customers for recovery of Cap-and-Trade Program compliance costs associated with LUAF;
- c) An entry to amortize the prior year's balance; and
- d) An entry equal to interest on the average of the balance in the account during the month, calculated in the manner described in Preliminary Statement, Part I, J.

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PRELIMINARY STATEMENT - PART V - BALANCING ACCOUNTS
GREENHOUSE GAS BALANCING ACCOUNT (GHGBA)

Sheet 3

(Continued)

7. Consignment Revenues Subaccount - Accounting Procedures

SoCalGas maintains this subaccount by making monthly entries, net of applicable FF&U, as follows:

- a) A credit entry equal to the revenues received from the consignment of natural gas supplier allowances for auction under the Cap-and-Trade Program;
- b) A debit entry equal to the portion of GHG revenues returned to customers;
- c) An annual debit entry to transfer allowance proceeds to the GHG Memorandum Account, as authorized by the Commission; and
- d) An entry equal to interest on the average of the balance in the account during the month, calculated in the manner described in Preliminary Statement, Part I, J.

8. Disposition

In connection with the annual October regulatory account balance update filing, SoCalGas will incorporate the following year's forecast of compliance costs and consignment revenues, including amortization of the current year's projected year-end balances, in rates effective January 1 of the following year for GHG compliance costs, and as an annual natural gas California Climate Credit refunded to residential customers in April for consignment revenues. The forecast compliance cost and projected year-end balance in the End Users GHG Compliance Cost Subaccount will be allocated on an Equal Cents Per Therm (ECPT) basis excluding customers who are identified by the ARB as being Covered Entities in the Cap-and-Trade Program. The forecast compliance cost and projected year-end balance in the Company Facilities GHG Compliance Cost Subaccount will be allocated on an ECPT basis to all customers. The forecast compliance cost and projected year-end balance in the LUAF GHG Compliance Cost Subaccount will be allocated consistent with the allocation of LUAF expenses, as determined in SoCalGas' most recent Cost Allocation Proceeding.

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Schedule No. G-CCC
GREENHOUSE GAS CALIFORNIA CLIMATE CREDIT

Sheet 1

APPLICABILITY

This schedule is applicable, in combination with the customer's otherwise applicable rate schedule, to Residential customers.

TERRITORY

This schedule is applicable within the entire territory served by the Utility.

RATES

Pursuant to Commission Decision (D.) 15-10-032:

1) Residential Annual California Climate Credit

Eligible residential accounts receive a California (CA) Climate Credit, if applicable, each April 1st. The credit will display on the customer's bill on the next scheduled bill date. Master-metered rate schedules GM and GS receive one credit per sub-unit. Credits are issued to all active accounts receiving natural gas service on the date the credit is given. One credit will be given per household, so accounts with more than one service point receive only one credit. The discount for customers qualifying for California Alternate Rates for Energy (CARE) will be calculated before the CA Climate Credit is applied to ensure no impact to the benefits of the CARE program.

	<u>April 1st</u>
Residential Annual Credit.....	\$26.15

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SPECIAL CONDITIONS

1. Definitions: The definitions of principal terms used in this schedule are found either herein or in Rule No. 1, Definitions.
2. General Description. The CA Climate Credit is shown on a customer's bill as a separate line item. The credit is authorized to return to ratepayers the proceeds derived from the Utility's sale of directly allocated Greenhouse Gas (GHG) allowances in compliance with the California Cap on GHG Emissions and Market-Based Compliance mechanisms (Cap-and-Trade Program) regulations imposed by the California Air Resources Board (CARB).
3. Filing Requirements. Pursuant to D.15-10-032, the Utility shall include proposed credit rates as part of the annual regulatory account update advice letter filing.
4. Master-Metered Customers. Customers receiving service under this schedule shall comply with the provisions of Public Utilities Code 739.5 in providing service to their sub-metered tenants.

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(TO BE INSERTED BY UTILITY)

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SUBMITTED Feb 18, 2020
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 RESOLUTION NO. G-3565

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The following listed sheets contain all effective Schedules of Rates and Rules affecting service and information relating thereto in effect on the date indicated thereon.

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PRELIMINARY STATEMENT (Continued)

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(TO BE INSERTED BY UTILITY)

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ATTACHMENT B
Advice No. 5588

Table C: GHG Allowance Proceeds

Line	Description	2020	
		Forecast	Recorded
1	Proxy GHG Allowance Price (\$/MT)	\$	18.16
2	Directly Allocated Allowances		19,822,267
3	Percentage Consigned to Auction		50%
4	Consigned Allowances		9,911,133
5	Allowance Proceeds	\$	(179,966,353)
6	Previous Year's Revenue Balancing Subaccount Balance	\$	(8,282,334)
7	Interest		
8	Subtotal Allowance Proceeds (\$) (Line 5 + Line 6 + Line 7	\$	(188,248,687)
9	Outreach and Admin Expenses (\$) (from Table D)	\$	-
9b	SB 1477 Compliance Costs	\$	24,630,000
10	Net GHG Proceeds Available for Customer Returns (\$) (Line 8 + Line 9+Line 9b)	\$	(163,618,687)
11	Number of Residential Households		6,257,534
12	Per Household California Climate Credit (\$) (Line 10 / Line 11:	\$	(26.15)